

Lesson Planning for the 2nd semester w.e.f. January to April 2018.

Name of College: - Dronacharya Degree college

Name of Teacher with designation: - Sandeep (Assistant Professor Economics)

Department: - Economics

Class: - B.A (1st year) - 2nd Semester

Subject: Microeconomics-II

Months	Topic / Chapter To Be Covered	Academic activity	Test/ assignment
January	Market Structures, Perfect competition: Characteristics and assumptions, Price determination, Equilibrium of the firm and industry in the short period and the long period. Monopoly: Characteristics, Equilibrium of the monopoly firm in short period and long period, concept of supply-curve under monopoly, Price discrimination, Measure of monopoly power.	Class Seminar	Class test
February	Imperfect Market: Monopolistic competition, characteristics, short period and long period equilibrium of the firm, Group equilibrium, selling costs, product differentiation, excess capacity. Oligopoly: Characteristics, emergence of oligopoly, types: Collusive and non-collusive oligopoly.	Quiz	Assignment
March	Collusive oligopoly: Price leadership. Non-collusive oligopoly: Cournot's model, Bertrand's model and Price Rigidity. Theory of Factor pricing: Marginal productivity theory of distribution, Backward bending supply curve of labour.	Class Seminar	Class test
April	Ricardian and Modern theory of rent, quasi-rent; net and gross interest, Theories of interest-Classical and Neo-classical; Net and gross profit, Theories of profit.	Quiz	Assignment

(Signature of the teacher concerned with date)

